

## Economic Growth Region 4 Summary

Indiana Economic Growth Region 4 is a twelve-county area, which consists of: Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties. The Lafayette Metropolitan Statistical Area (MSA) is the central base in this region. The Lafayette MSA includes Benton, Carroll and Tippecanoe counties. Lafayette holds the largest county seat with 12 percent of the region's population. The other county seats of the region include: Fowler, Delphi, Logansport, Frankfort, Covington, Kokomo, Peru, Crawfordsville, Tipton, Williamsport and Monticello.

The Economic Growth Region 4 population estimate for 2007 was 488,960 up 1.8 percent from the 2000 Census total. Tippecanoe and Howard are the most populous counties of the region with 164,364 and 83,776 residents, respectively. Tippecanoe County's large population base makes up over 32 percent of the population. During this same time period, Indiana's total 2007 estimated population of 6,345,289 was up by 4.4 percent.

For the year 2007, there were 198,223 jobs at industries within the region. The largest employing industry in the region was manufacturing with 26.9 percent of the total industry employment. Federal, state and local government was the second largest industry at 20.1 percent. The industry showing the most growth in jobs over the five year period (since 2003), was federal, state and local government; increasing 926 jobs or 2.4 percent.

The all-industry average 2007 earnings for the region was \$37,091 per year versus Indiana's \$37,530. The region average wage was an increase of 11.6 percent over the 2003 Region 4 industry average wage. Three of Region 4's industries had annual average earnings greater than the Indiana average for those industries. The region's utilities industry had the highest average earnings at \$66,844 per year, with manufacturing second at \$55,984; the industry with the lowest annual earnings number was accommodation and food services at \$11,188. The same industries statewide paid an average \$68,267, \$51,148, and \$12,442 per year, respectively.

National economic conditions will continue to impact all industry sectors. Startups and young companies in the life sciences and high-tech sectors continue to increase their presence and size. Healthcare and education facilities are expanding.

Source of Employment and Wage Data: Indiana Department of Workforce Development, Quarterly Census of Employment and Wages (QCEW).

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Update 2/27/09